

Study Now PayLater

For students



Helping you invest in your future

Reach your full potential with the buy now pay later solution designed especially for education.

There's buy now pay later – for everything from fashion to fridges – and then there's Study Now Pay Later (SNPL) for studying. SNPL is a flexible and affordable payment plan that lets you get the quality education you deserve without the upfront course cost and interest fees.

We specialize in removing financial barriers to study and we only work with the education sector. That means we understand students' unique needs and we've built our products and services to suit you, including options if your situation changes or if you're not eligible for one of our products. So whether you're looking to save money on student payment plans or reach that next career goal, we're here to help you invest in your future.

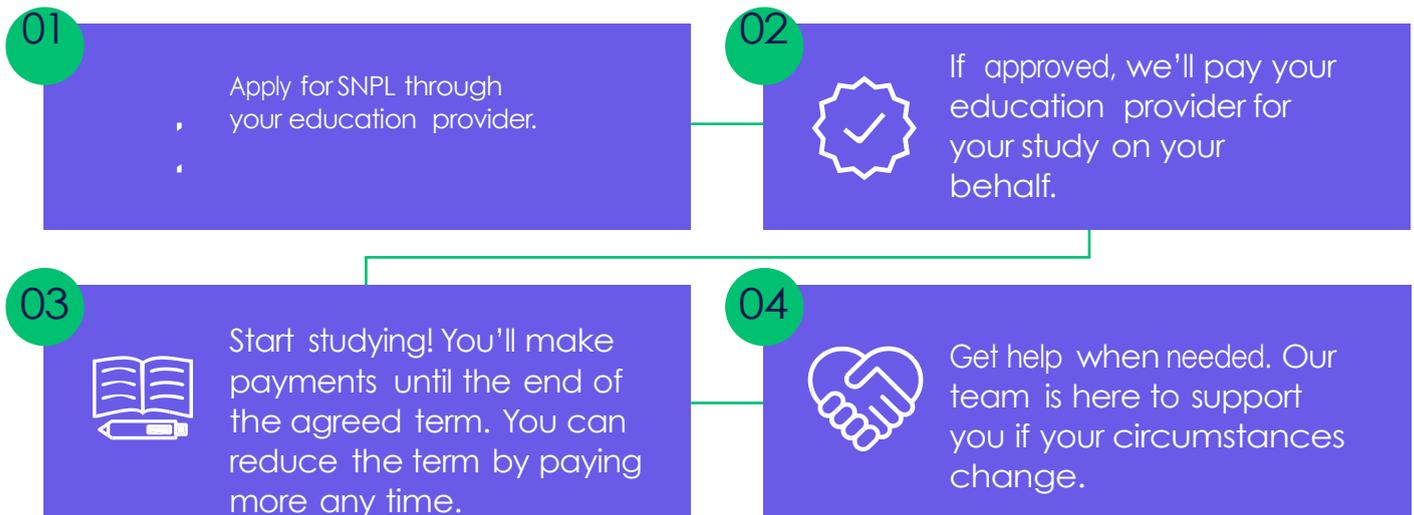
“I was not able to afford my course. I didn't know what to do. ZeeFi helped me get through the door and my career has progressed like no tomorrow.”

Mary Dunlop,
Student



Here's how it works

We're here to help you access the education and training you want, without unnecessary financial barriers.



-  Available for courses valued between \$500 and \$20,000
-  Fixed payments weekly, fortnightly or monthly over 6 - 36 month terms, set by your education provider
-  Small monthly account fee - see our [Target Market Determination document](#) for more information
-  Interest free
-  Financial Hardship and Customer Vulnerability Support program is available for students whose financial situation changes
-  Safe and trusted service. ASIC-compliant. Australian Credit License Holder ACL 498589

Here's what you get

- Affordable access** Study now and pay off your course with fixed, interest free repayments and low monthly fees.
- More course options** Choose a course you want without worrying about the financial burden of upfront fees and without having to qualify for government funding.

Simple solutions We only work with the education sector, so we understand students' needs including busy working lives. Our application is entirely online and approval can be granted within a minute.

Ready to get started?

Follow these steps to apply for Study NowPay Later.

01 Confirm your eligibility

I am:

- An Australian Citizen or Permanent Resident
- 18 years or older (or 16 years old with parent applying on my behalf)
- In possession of an Australian bank account
- Applying for a course offered by a ZeeFi accredited education provider
- Employed full time or part time for at least 6 months before applying
- Able to demonstrate the capacity to service the plan independently
- Not expecting my personal or financial situation to change when servicing the payment plan

02 Confirm your identity

Please provide copies of the following:

- Driver License or passport
- Medicare card
- Employment details
- Income and expense details

03 Confirm your bank details

Submit bank statements to complete your application:

Submit bank statements showing the past 90 days via bankstatements.com.au. We use this secure service provided by Illion (formerly Dun & Bradstreet) – a national credit reporting agency. When you login with your bank details, we can't see them and neither can anyone else.

Alternatively, you can contact your bank to obtain an official Bank Statements Record, however, please note that this will delay your application process. This record must be in PDF format.



If you need help any time during the application process, please email support@zeeFi.io or call 1800 324 909.

Got questions?

We're here to help you every step of the way. Here are some common questions and answers. If you can't find what you need, please reach out on support@zeeFi.io

How much can I borrow?

Study Now Pay Later is available for courses valued between \$500 and \$20,000.

How long does it take to process my application?

Our application is entirely online and you can get an immediate decision on your application.

Will you run a credit check on me?

Yes, as part of processing your application, we will run a credit check to confirm eligibility.

Are my bank details safe with bankstatements.com.au?

When you provide your bank details to bankstatements.com.au we cannot view your passwords or make any transactions, and neither can anyone else. We can only read your statements in order to do our credit checks.

The Bank Statements online service is run by Illion, which is independently tested and audited by external security experts and encrypted with bank-level security. It is used by many banks and other lenders.

Is ZeeFi regulated?

Yes, we provide regulated consumer credit under our Australian Credit License 498589. In doing so, we must comply with the *National Consumer Protection Act 2006* (Cth), the National Credit Code and we must meet ASIC's requirements in relation to consumer credit.

Do you send the money to me?

No, we pay your education provider directly.

What fees do I need to pay?

You'll pay a minimal monthly management fee. However, an arrears fee is applicable if the account is overdue and a dishonor fee for each dishonored payment. Please refer to the [Target Market Determination document](#) available on our website.

How do my repayments work?

Repaying your plan is as easy as setting up a weekly, fortnightly or monthly direct debit. If you miss a direct debit payment, it is important to call us ASAP on 1800 324 909 to avoid any further fees.

Do I need to be employed?

Yes, you must have an income. It can be part time, full time, casual or self-employed.

What if I am declined?

As a specialist to the education sector, we have a comprehensive suite of complementary financial services for students. We will work with your education provider to see if an alternative payment solution will work for you.

What if I get into financial hardship?

We understand that circumstances can change and are committed to servicing collections with compassion. If you find yourself in financial hardship, it is important to call us right away on 1800 324 909. We'll try to work with you to reach a payment arrangement that is individual to your needs.

What happens if I defer my education or fail a unit?

We recommend you first speak to your education provider about re-sitting a unit or deferring your studies. You will still be required to make repayments in line with your agreement.

What happens if I discontinue my studies before I've completed my repayments?

If you withdraw from your course, you are required to pay the remaining balance under your agreement, subject to your education provider's refund policy. If your education provider issues a refund, they will pay it to us to place against your outstanding obligation.

Can I repay some or all my payment plan balance early?

Yes - at any point you can repay part or all the plan in full. We don't have early repayment fees.

What is a credit score?

A credit score is a number (between 0 and 1,200) generated by a credit bureau. Your score reflects your borrowing history and if you pay bills on time. This helps lenders determine how likely you are to repay loans.

Refer to our [Credit Scores 101 guide](#) to understand your credit score and how to improve it.